

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the Instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L55101DL1980PLC011037

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACA0125H

(ii) (a) Name of the company

ASIAN HOTELS (NORTH) LIMITE

(b) Registered office address

BHIKAJI CAMA PLACE M. G. MARG NA
NEW DELHI
Delhi
110066
India

(c) *e-mail ID of the company

IN*****TH.CO

(d) *Telephone number with STD code

01*****25

(e) Website

www.asianhotelsnorth.com

(iii) Date of Incorporation

13/11/1980

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

27/09/2024

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	I	Accommodation and Food Service	I1	Accommodation services provided by Hotel, Inns, Resorts, holiday homes, hostel,	42.51
2	I	Accommodation and Food Service	I2	Food and beverage services provided by hotels, restaurants, caterers, etc.	46.94
3	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	10.55

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1				
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	40,000,000	19,453,229	19,453,229	19,453,229
Total amount of equity shares (in Rupees)	400,000,000	194,532,290	194,532,290	194,532,290

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY				
Number of equity shares	40,000,000	19,453,229	19,453,229	19,453,229
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	400,000,000	194,532,290	194,532,290	194,532,290

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of preference shares	30,000,000	0	0	0
Total amount of preference shares (in rupees)	300,000,000	0	0	0

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
PREFERENCE				
Number of preference shares	30,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	300,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	126,351	19,326,878	19453229	194,532,290	194,532,290	
Increase during the year	0	6,891	6891	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	6,891	6891			
Shares converted from Physical to Demat (Increase)						
Decrease during the year	6,891	0	6891	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	6,891	0	6891			
Shares converted from Physical to Demat (Decrease)						
At the end of the year	119,460	19,333,769	19453229	194,532,290	194,532,290	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
NA	0	0	0	0	0	
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
NA	0	0	0	0	0	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE363A01022

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

29/09/2023

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

2,980,919,988

(ii) Net worth of the Company

-3,197,559,811.74

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	25,100	0.13	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	6,500	0.03	0	
10.	Others 0	0	0	0	
	Total	31,600	0.16	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,197,074	21.58	0	
	(ii) Non-resident Indian (NRI)	10,455,618	53.75	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	25,110	0.13	0	

4.	Banks	217	0	0	
5.	Financial institutions	140	0	0	
6.	Foreign institutional investors	1,022,951	5.26	0	
7.	Mutual funds	395	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,447,449	17.72	0	
10.	Others IEPF,HUF,Trust, Clearing Me	272,675	1.4	0	
	Total	19,421,629	99.84	0	0

Total number of shareholders (other than promoters) 10,252

**Total number of shareholders (Promoters+Public/
Other than promoters)** 10,254

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

5

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DBS BANK LIMITED	1ST FLOOR, EXPRESS TOWERS, NA			10,227,737	5.26
ABERDEEN INDIA FUN	'DEUTSCHE BANK AC GROUND FLO			25	0
STRONG CORNELIUSC	'CUSTODY SERVICES, CITIBANK N./			85	0
PICTET COUNTRY FUN	'DEUTSCHE BANK GROUND FLOOR			70	0
TIGER MANAGEMENT	'STANDARD CHARTERED BANK SEC			34	0

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	11,381	10,252
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	0	0
B. Non-Promoter	1	4	1	4	0	0.09
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	3	0	3	0	0.09
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	4	2	4	0	0.09

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Amrithesh Jatia	02781300	Managing Director	0	15/07/2024
Ashish Dhanuka	07220876	Whole-time director	128	15/05/2024
Akhilesh Bhuwalka	02764273	Director	0	06/05/2024
Sanjeev Agarwala	09342150	Director	17,000	03/04/2024
Preeti Gandhi	08552404	Director	0	
Deena Nath Pathak	02104727	Additional director	0	
Tarun Srivastava	DJGPS2377G	Company Secretary	0	
Ashish Dhanuka	BMTPD7389B	CFO	128	15/05/2024

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mita Namonath Jha	07258314	Director	07/07/2023	Re-appointment
Sanjeev Agarwala	09342150	Director	04/10/2023	Re-appointment
Mita Namonath Jha	07258314	Director	07/01/2024	Cessation
Deena Nath Pathak	02104727	Additional director	16/03/2024	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/09/2023	10,919	72	56.9

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2023	6	6	100
2	10/08/2023	6	6	100
3	09/11/2023	6	6	100
4	08/02/2024	5	5	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Stakeholders F	29/05/2023	5	5	100
2	Audit Committ	29/05/2023	3	3	100
3	Nomination an	29/05/2023	3	3	100
4	Stakeholders F	10/08/2023	5	5	100
5	Audit Committ	10/08/2023	3	3	100
6	Nomination an	10/08/2023	3	3	100
7	Stakeholders F	09/11/2023	5	5	100
8	Audit Committ	09/11/2023	3	3	100
9	Nomination an	09/11/2023	3	3	100
10	Stakeholders'	08/02/2024	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	27/09/2024
								(Y/N/NA)
1	Amritesh Jatia	4	4	100	8	8	100	Not Applicable
2	Ashish Dhanu	4	4	100	4	4	100	Not Applicable
3	Akhilesh Bhuv	4	4	100	8	8	100	Not Applicable
4	Sanjeev Agarv	4	4	100	12	12	100	Not Applicable
5	Preeti Gandhi	4	4	100	12	12	100	Yes
6	Deena Nath P	0	0	0	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ashish Dhanuka	Whole Time Dire	3,357,120	0	0	0	3,357,120
	Total		3,357,120	0	0	0	3,357,120

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ashish Dhanuka	Chief Financial C	3,357,120	0	0	0	3,357,120
2	Tarun Srivastava	Company Secre	1,368,462	0	0	0	1,368,462
	Total		4,725,582	0	0	0	4,725,582

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Akhilesh Bhuwalka	Director	0	0	0	950,000	950,000
2	Sanjeev Agarwala	Director	0	0	0	850,000	850,000
3	Preeti Gandhi	Director	0	0	0	850,000	850,000
4	Mita Namonath Jha	Director	0	0	0	200,000	200,000
	Total		0	0	0	2,850,000	2,850,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ARUN KUMAR

Whether associate or fellow

Associate Fellow

Certificate of practice number

17196

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 10(b) dated 30/07/2024

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

ARUN GOPAL AGARWAL
Digitally signed by ARUN GOPAL AGARWAL
Date: 2024.11.21 18:20:32 +05'30'

DIN of the director

0*3*4*2*

To be digitally signed by

TARUN SRIVASTAVA
Digitally signed by TARUN SRIVASTAVA
Date: 2024.11.21 18:20:32 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8-AHNL_2023-24.pdf
Details of transmission of shares FY2023-24
Letter_Designated Person_signed.pdf
List of Committee Meetings.pdf

Remove attachment

Modify

Check Form

Prescribing

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



AKU & Associates
Company Secretaries
Mobile-9718354092, 7838382370
E-mail-csarunkumar10@gmail.com

Form No.MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of "ASIAN HOTELS (NORTH) LIMITED"(CIN:L55101DL1980PLC011037)("the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on March31,2024. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:

1. Status of the Company-

The Company is Listed Public Company,Limited by Shares;

2. Maintenance of registers/records & making entries therein within the time prescribed therefor;

The Company has maintained the required registers / records in compliance with the relevant provisions of the Act and made entries therein within the time prescribed thereof.

3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time.

The Company has duly filed the forms and returns with the Registrar of Companies / appropriate authorities within the prescribed time and those which are beyond the prescribed time has been duly filed with the additional fees as prescribed under the Companies Act, 2013.

4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed:

The Company has called, convened and held the meetings of the Board of Directors, its committees namely Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and of the members as shown below and as stated in the Annual Return, in respect of which adequate and proper notices were given and the proceedings thereof have been properly recorded in the Minutes Book and registers have been maintained for the purpose and the same have been signed.

Arun Kumar



- a) Four(4), meetings of Board of Directors held during the year ended 31.03.2024 (details attached as Annexure -A)
- b) Twelve (12), meetings of Committees held during the year ended 31.03.2024 (details attached as Annexure -A)
- c) Thirteen (13), Circular Resolutions passed during the year ended 31.03.2024 (details attached as Annexure -A)
- d) Annual General Meeting for the Financial Year 2023-2024 was held on Friday, September 27, 2024 and for the Financial Year 2022-23 was held on Friday, September 29, 2023.
- e) One (1) Special Resolution was approved by the Members vide Postal Ballot during the year ended 31.03.2024 as given below:

Special Resolution – Re-appointment of Mr. Sanjeev Agarwala (DIN: 09342150) as an Independent Director for a second term of 6 months from 04.10.2023 to 03.04.2024. The resolution was passed with majority on Wednesday, December 20, 2023 being the last date of e-voting.

Proper notices were given and the proceedings including the resolutions have been properly recorded in the Minute Book maintained for the purpose and the same have been signed.

5. Closure of Register of Members / Security holders, as the case may be.

The Company had closed its Register of Members/Security holders from September 23, 2023 to September 29, 2023 (inclusive of both days) during the Financial Year ended on March 31, 2024.

6. Advances/loans as per section 185 of the Act have been made during the year;

No advances / loans as per section 185 of the Act has been made / granted by the company during the year.

7. Contracts/arrangements with related parties as specified in Section 188 of the Act;

All Transactions entered with Related Parties during the Financial Year ended on March 31, 2024 were in the ordinary course of business and on an arm's length basis. However, disclosure of Related Party transactions has also been made in Financial Statements for the Year ended 31st March, 2024;

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.:

During the year under review, there was no issue or allotment or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities. Hence, it was not required to issue security certificates in all such instances. Further, the Company has recorded transfer/transmission of securities within the time prescribed except such cases which are held in abeyance for want of proper response/documents or other technical reasons. However, the Company has issued security certificates/confirmation letter in respect of consolidation of shares/de-materialization/re-materialization of shares/re-claiming of unclaimed shares/duplicate certificates in respect of shares lost etc.;

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act:

Arun Kumar



No amount / shares are kept in abeyance in regard to the right of dividend, rights shares and bonus shares, pending registration of transfer of shares in compliance with the provisions of the Act by the company during the year.

10. Declaration/payment of dividend; transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

During the year under review, the Company has not declared & paid any amount of dividend;

11. Signing of audited financial statement for the year ended March 31, 2024 as per the provisions of section 134 of the Act and the report of directors is as per sub-sections (3),(4) & (5) thereof;

- The Audited Financial Statements and the Report of Directors of the company for the financial year 2023-24 have been duly signed in accordance with the provisions of Section 134 of the Companies Act, 2013.
- Further, the Boards Report for the financial year 2023-24 contains all the details required under sub section (3) & (5) of the Act.

12. Constitution/appointment/re-appointments/retirement/filling up casual vacancies/ disclosures of directors, key managerial personnel and remuneration paid to them.

- The composition of Board of Directors for the financial year ended 2023-24 is mentioned in Annexure-B to this report. Further, the details of remuneration paid to director(s) during the financial year 2023-24 are mentioned in Annexure -C to this report.
- However, the appointment / re-appointment of directors was generally in accordance with the applicable provisions of the Act.

13. Appointment/re-appointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

During the Financial Year 2023-24 there was no Appointment/re-appointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act.

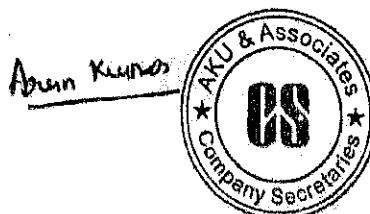
However pursuant to the provisions of section 139 of the Companies Act, 2013 the Company has appointed M/s V. V. Kale & Co. Chartered Accountants (Firm Registration No. 000897N) as statutory auditor of the Company in 39th Annual General Meeting of the Company to conduct the statutory audit of annual accounts of the Company for period of Five (5) Years and to hold office from the conclusion of 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company.

14. Approvals to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

No such approvals were required.

15. Acceptance/renewal/re-payment of deposits;

The Company has not invited /accepted/renewed deposits under Chapter V of the Companies Act, 2013.



16. Borrowings from its directors, members, public financial institutions banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

- The Company has not borrowed any amount from its members during the financial year 2023-24.
- During the F.Y. 2023-24, the charges which were fully satisfied and underwent modification(s) are outlined below:

- Charge ID-100134744, amounting to INR 29,40,000/- was fully satisfied on April 21, 2023.

-Charge ID 100137710, amounting to INR 1,05,00,00,000, underwent modification on October 04, 2023 and November 07, 2023.

-Charge ID-100135310, amounting to INR 18,36,000, was fully satisfied on October 04, 2023.

-Charge ID-10605740, amounting to INR 13,00,00,000, underwent modification on March 26, 2024.

17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act:

As per the provisions of section 186(4) read with Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014, company has not given any loan or guarantee or security.

18. Alteration of the provisions of Memorandum and/or articles of association of the Company:

During the FY 2023-24, No alteration was made in the Memorandum and Articles of Association of the Company.

19. Major events occurred during FY 2023-24 which has a major bearing on company's affairs in pursuance of the applicable laws, rules, regulations, guidelines, standards, etc.:

i Hon'ble High Court of Delhi has passed an order dated Feb 06, 2024 to conduct the Forensic Audit of the Company with respect to Company's loan accounts exceeding INR 5 Crores.

ii. Yans Enterprises (H.K.) Ltd. and Fineline Holdings Limited, promoter group entities, have disposed off its entire shareholding in the Company respectively. Therefore, during the year, the Promoter & Promoter Groups Shareholding was reduced from 50.69% to 0.16%.

iii. Fineline Hospitality & Consultancy Pte. Ltd. ("FHCPL"), a subsidiary and Lexon Hotel Ventures Limited, Mauritius ("Lexon"), a step-down subsidiary of the Company were under the process of liquidation according to the applicable provisions of the Mauritius Law.

During the year under review, as per the Gazette dated March 30, 2024 issued by the Mauritian Government the FHCPL and Lexon are now liquidated and has been closed.

iv. During the period under review, Ms. Shreya Agarwal acquired 36,76,700 equity shares of the Company representing 18.90% of the total issued and paid-up equity share capital of the Company on March 20, 2024. Accordingly, the shareholding of Ms. Shreya increased from 2.98% to 21.88% in the Company

Arjun Kumar



v. During the period under review, Mr. Narendrakumar Rameshchandra Raval acquired 47,27,100 equity shares of the Company representing 24.30% of the total issued and paid-up equity share capital of the Company.

vi. DBS Bank Ltd., Singapore have acquired 10,22,737 equity shares of Asian Hotels (North) Limited, representing 5.26% of the total issued and paid-up equity share capital of the Company on March 20, 2024.

20. Others under the provisions of the Act:

1. As per the records and information furnished by the company, it has come to our attention that the subsidiaries of the Company namely Fineline Hospitality and Consultancy Pte. Ltd., Mauritius (FHCPL) and Lexon Hotel Ventures Ltd., Mauritius (Lexon) were under voluntary liquidation under the provisions of Mauritius Law and as per the Gazette dated March 30, 2024 issued by the Mauritian Government the FHCPL and Lexon are now liquidated and thus has been closed & ceased to be the subsidiary of the Company. Accordingly, the Consolidated Financials are not prepared by the Company and therefore the Statement containing salient features of the financial statements of Company's subsidiaries in Form AOC-1 pursuant to Section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2015 is not annexed to the financial statements.

2. The Company has generally complied with the applicable Secretarial Standards issued by the ICSI relating to the Board and General Meeting including the Notice, Agenda and maintenance of the Minute Book for Board, General and Committee Minutes.

**For AKU & ASSOCIATES
(Company Secretaries)**



**Place : New Delhi
Date : November 18, 2024**

Arun Kumar

CS ARUN KUMAR
M.N. FCS 11553
C.P No. 17196
Firm Reg. No. S2016DE428500
ICSI Peer Review No.-1338/2021
UDIN: F011553F002272438

ANNEXURE- A

DETAILS OF MEETINGS HELD DURING F.Y. 2023-24

BOARD MEETINGS

S. No.	Type of meeting	Date of meeting	Total Number of board members as on the date of the meeting	Attendance	
				Number of board members attended	as %age of total members
1	Board Meeting	29/05/2023	6	6	100.00
2	Board Meeting	10/08/2023	6	6	100.00
3	Board Meeting	09/11/2023	6	6	100.00
4	Board Meeting	08/02/2024	5	5	100.00

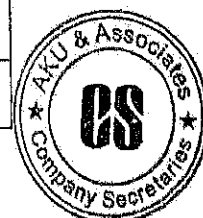
COMMITTEE MEETINGS

Details of meetings of only such committees which are statutorily required have been included for reporting under this section, namely Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee. During the year under review, an aggregate of Twelve (12) meetings were held of the above-named Committees.

NUMBER OF MEETINGS HELD: 12

S. No.	Type of meeting	Date of meeting	Total Number of members as on the date of the meeting	Attendance	
				Number of members attended	as %age of total members
1	Stakeholders' Relationship Committee	29/05/2023	5	5	100.00
2	Audit Committee	29/05/2023	3	3	100.00
3	Nomination and Remuneration Committee	29/05/2023	3	3	100.00
4	Stakeholders' Relationship Committee	10/08/2023	5	5	100.00
5	Audit Committee	10/08/2023	3	3	100.00
6	Nomination & Remuneration Committee	10/08/2023	3	3	100.00
7	Stakeholders' Relationship Committee	09/11/2023	5	5	100.00

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8	Audit Committee	09/11/2023	3	3	100.00
9	Nomination & Remuneration Committee	09/11/2023	3	3	100.00
10	Stakeholders' Relationship Committee	08/02/2024	5	5	100.00
11	Audit Committee	08/02/2024	3	3	100.00
12	Nomination and Remuneration Committee	08/02/2024	3	3	100.00

DETAILS OF CIRCULAR RESOLUTIONS PASSED DURING THE YEAR

BOARD OF DIRECTORS

CIRCULAR RESOLUTION NO.	SUBJECT MATTER OF THE RESOLUTION	DATE OF APPROVAL
1/2023-24	Approval of Re-appointment of Ms. Mita Jha (DIN:07258314) for second term as an Independent Director of the Company	03.07.2023
2/2023-24	Approval of Re-appointment of Mr. Sanjeev Agarwal (DIN:09342150) for second term as an Independent Director of the Company	15.09.2023
3/2023-24	Taking note of Cessation of Ms. Mita Jha (DIN:07258314) as an Independent Director of the Company	17.01.2024
4/2023-24	Approval for Closure of Inoperative Bank Accounts of the Company	22.01.2024
5/2023-24	Approval for opening of Current Account with DBS Bank Ltd., New Delhi	31.01.2024
6/2023-24	Authorization for ICEGATE Registration and Undertaking Import/Export Activities through ICEGATE	19.02.2024
7/2023-24	Approval for the appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Additional Director in the category of an Independent Director of the Company	16.03.2024

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NOMINATION AND REMUNERATION COMMITTEE

CIRCULAR RESOLUTION NO.	SUBJECT MATTER OF THE RESOLUTION	DATE OF APPROVAL
NRC-1/2023-24	Recommendation of re-appointment of Ms. Mita Jha as an Independent Director of the Company	26.06.2023
NRC-2/2023-24	Recommendation of re-appointment of Mr. Sanjeev Agarwala (DIN: 09342150) as an Independent Director of the Company	15.09.2023
NRC-3/2023-24	Taking note of cessation of Ms. Mita Jha (DIN: 07258314) as an Independent Director of the Company	13.01.2024
NRC-4/2023-24	Recommendation of the appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an additional Director in the category of an Independent Director of the Company	16.03.2024

STAKEHOLDERS RELATIONSHIP COMMITTEE

CIRCULAR RESOLUTION NO.	SUBJECT MATTER OF THE RESOLUTION	DATE OF APPROVAL
SRC-1/2023-24	Approval for the authorization to KFIN Technologies Limited (RTA) for issuance of confirmation letter to shareholder for dematerialization of shares in lieu of share certificate lost/misplaced	13.09.2023
SRC-2/2023-24	Approval for authorization to KFIN Technologies Limited (RTA) for issuance of confirmation letter to shareholder for dematerialization of shares in lieu of share certificate lost/misplaced	14.12.2023

Arun Kumar



ANNEXURE – B

COMPOSITION AND DESIGNATION OF DIRECTORS AS ON MARCH 31, 2024

The Board is collectively responsible for the sustainable success of the Company under the leadership of Chairman.

The strength of the Board as on March 31, 2024 was Six (6) Directors. They are as follows:

SL. NO.	NAME	DIN	DESIGNATION
1.	Mr. Amritesh Jatia	02781300	Executive (Chairman & Managing Director) & Promoter Director
2.	Mr. Ashish Dhanuka	07220876	Executive (Executive Director & Chief Financial Officer)
3.	Mr. Akhilesh Bhuwalka	02764273	Non – Executive Director
4.	Ms. Preeti Gandhi	08552404	Independent Non- Executive Director
5.	Mr. Sanjeev Agarwala	09342150	Independent Non- Executive Director
6.	Mr. Deena Nath Pathak	02104727	Independent Non- Executive Director

Arun Kumar



ANNEXURE - C

DETAILS OF REMUNERATION AND SITTING FEES PAID/PAYABLE TO THE DIRECTORS FOR THE YEAR UNDER REVIEW ARE GIVEN BELOW:

REMUNERATION & SITTING FEES (ININR.)

NAME OF DIRECTOR	SALARY & PERQUISITES	BONUSES	STOCK OPTION	PENSION	SITTING FEES	TOTAL
Mr. Amritesh Jatia	-	-	-	-	-	-
Mr. Akhilesh Bhuwarka	-	-	-	-	9,50,000.00	9,50,000.00
Ms. Preeti Gandhi	-	-	-	-	8,50,000.00	8,50,000.00
Mr. Sanjeev Agarwala	-	-	-	-	8,50,000.00	8,50,000.00
Ms. Mita Jha	-	-	-	-	2,00,000.00	2,00,000.00
Mr. Ashish Dhanuka	32,67,120.00	90,000	-	-	-	33,57,120.00
Grand Total	32,67,120.00	90,000	-	-	28,50,000.00	62,07,120.00

Arun Kumar



ANNEXURE-D

Our Certificate of even date is to be read along with this letter:

1. Maintenance of Secretarial Records is the responsibility of the Management of the Company. Our Responsibility is to express an opinion on these Secretarial Records based on our verification and explanation(s) provided by the management of the Company.
2. We have followed such practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on a random/test check basis to ensure the correct facts are reflected in Secretarial Records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The Compliance of the provisions of the Act, Rules, Regulations, and Secretarial Standards is the responsibility of management. Our examination was limited to the verification of documents/procedures on a random /test check basis.
6. Due to inherent limitations including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the examination is properly planned and performed in accordance with the Guidance Note on Annual Return as prescribed by the Institute of Company Secretaries of India (ICSI).

**For AKU & ASSOCIATES
(Company Secretaries)**



**Place: New Delhi
Date: November 18, 2024**

Arun Kumar
CS ARUN KUMAR
M.N. FCS 11553
C.P No. 17196
Firm Reg. No. S2016DE428500
ICSI Peer Review No.-1338/2021
UDIN: F011553F002272438

ASIAN HOTELS (NORTH) LIMITED

Regd. Office: BHIKAJI CAMA PLACE M.G ROAD NEW DELHI 110066

CIN NO: L55101DL1980PLC011037

Date of closure of previous financial year : 31/03/2023

Details of Transmisson of shares/ Deletion of name of shareholder

Sno	Date of Registration of Transmission of shares/ Deletion of name	Type of Security	No of Shares	Nominal value (each in Rs.)	Ledger Folio of deceased/ First shareholder	Deceased/First shareholder's Name	Ledger Folio of Legal Heir/ Joint shareholder	Legal Heir/ Joint shareholder's Name
1	21/04/2023	1	140	10	AHN0303348	RUPCHAND L LAUNGANI	AHN0319313	SUNITA RUPCHAND LAUNGANI
2	21/04/2023	1	140	10	AHN0305830	MAN MOHAN KHANNA	AHN0319314	MAN MOHAN KHANNA
3	16/06/2023	1	43	10	AHN0303576	NAREN R BHUTA	AHN0319315	BHAVNA N BHUTA
4	04/09/2023	1	140	10	AHN0304408	PARDUMAN SINGH CHHATWAL	AHN0319317	DEVENDER KAUR
5	04/09/2023	1	43	10	AHN0302377	RAJENDRA KRISHNA	AHN0319318	PRADEEP KUMAR VYAS
6	08/09/2023	1	700	10	AHN0303375	HARISH TARACHAND DHUTIA	AHN0319319	VIMLA HARISH DHUTIA
7	19/10/2023	1	140	10	AHN0304192	PRAMODINI PINGLE	AHN0319320	VINODINI R PINGLE
8	19/10/2023	1	140	10	AHN0304193	VINODINI PINGLE	AHN0319320	VINODINI R PINGLE
9	10/11/2023	1	20	10	AHN0301654	SUMAN BHATIA	AHN0319321	SUMAN BHATIA
10	09/12/2023	1	70	10	AHN0303638	KARUNASHANKER D JOSHI	AHN0319322	VIJAY KARUNASHANKER JOSHI
11	14/12/2023	1	105	10	AHN0305372	DIPIKA GUHA	AHN0319323	SHAMPA DATTA
12	14/12/2023	1	70	10	AHN0301055	DAYAL CHAND CHHABRA	AHN0319324	YASH PAUL CHHABRA
13	08/02/2024	1	175	10	AHN0300216	RAJASEKHARAN T W	AHN0319326	SUDHA RAJASEKHARAN

Class of Security= Equity (1)

For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary & Compliance Officer
ACS: 53209

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelnorth.com
E-mail : Investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

Date: 14.11.2024

To
Office of the Registrar of Companies (Delhi)
Ministry of Corporate Affairs
Government of India
A Wing, Shastri Bhawan,
Rajendra Prasad Road,
New Delhi-110001

Subject: Intimation of details of designated person with Registrar of Companies

Dear Sir/Ma'am,

In terms of Rule 9 of the Companies (Management and Administration) Rules, 2014 as amended, Mr. Tarun Srivastava, Company Secretary of the Company (ICSI Membership No: -53209), shall be considered as the designated person who shall be responsible for furnishing and extending co-operation for providing information to the Registrar of Companies or any other officer with respect to the beneficial interest in shares of the Company till the time Board decides someone as the designated person.

The contact details of the designated person is as follows:

Phone No.: 011-66771220

Email Id: tarun.srivastava@ahlnorth.com

You are requested to kindly take the information on record.

Thanking you,
Yours sincerely,

For Asian Hotels (North) Limited

ARUN GOPAL Digitally signed by
ARUN GOPAL AGARWAL
AGARWAL Date: 2024.11.14
18:59:42 +05'30'

Dr. Arun Gopal Agarwal
DIN: 00374421

OWNERS OF:



**HYATT
REGENCY**
DELHI

REGISTERED OFFICE :
 BHIKAJI CAMA PLACE, M.G. MARG,
 NEW DELHI - 110066
 TELEPHONE : 26791234
 FAX : 26791033
 CIN : L55101DL1980PLC011037
 Website : www.asianhotelnorth.com
 E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

IX (C) - List of Committee meetings

C. COMMITTEE MEETINGS

Details of meetings of only such committees which are statutorily required have been included for reporting under this section, namely Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee. During the year under review, an aggregate of 12 meetings were held of the above-named Committees. Since, the e-form provides for only ten rows, a comprehensive list of committee meetings is given below:

Number of meetings held: 12

S. No.	Type of meeting	Date of meeting	Total Number of members as on the date of the meeting	Attendance	
				Number of members attended	as %age of total members
1	Stakeholders' Relationship Committee	29/05/2023	5	5	100.00
2	Audit Committee	29/05/2023	3	3	100.00
3	Nomination and Remuneration Committee	29/05/2023	3	3	100.00
4	Stakeholders' Relationship Committee	10/08/2023	5	5	100.00
5	Audit Committee	10/08/2023	3	3	100.00
6	Nomination & Remuneration Committee	10/08/2023	3	3	100.00
7	Stakeholders' Relationship Committee	09/11/2023	5	5	100.00
8	Audit Committee	09/11/2023	3	3	100.00
9	Nomination & Remuneration Committee	09/11/2023	3	3	100.00
10	Stakeholders' Relationship Committee	08/02/2024	5	5	100.00
11	Audit Committee	08/02/2024	3	3	100.00
12	Nomination and Remuneration Committee	08/02/2024	3	3	100.00

For Asian Hotels (North) Limited


 Tarun Srivastava
 Company Secretary & Compliance Officer
 ACS: 53209

OWNERS OF :



**HYATT
 REGENCY**
 DELHI